

René Bates Auctioneers, Inc. (hereinafter referred to as RBAI) proposes to conduct Online Auctions for Bellevue Independent School District, Texas on an as needed basis under the following terms and conditions:

René Bates Auctioneers, Inc.'s Responsibilities:

- 1. Conduct online auctions for Bellevue Independent School District, Texas at their request.
- 2. Set starting prices for each online auction item or coordinate with your designee to set starting prices for each online auction item, if so desired.
- 3. Post all online auction information on www.renebates.com.
- 4. Conduct and monitor auction items for approximately two weeks prior to the closing date of each online auction conducted.
- Advertise your online auction, as necessary, through our normal channels such as, but not limited to, newspapers, trade journals, and print brochures at our sole discretion.
 RBAI shall not be responsible for advertising required of governmental entities under state law.
- 6. Generate and send a minimum of two email blast notices to our entire email database when your auction has been posted.
- 7. Invoice all successful bidders once your auction has closed.
- 8. Collect all auction proceeds including any applicable sales tax from the successful bidder(s).
- 9. Generate paid receipts to the buyer with a copy to your approved distribution list.
- 10. Balance all auction payments received with actual sales results.
- 11. Remit all monies, less commission and sales tax, to your designee.
- 12. Remit all sales tax collected to the State of Texas Comptroller under our Texas Sales and Use Tax Permit #17517183822 on a monthly basis.
- 13. Maintain all documentation for exemptions, resale certificates, and export certifications for sales tax for the State of Texas.
- 14. Maintain records of all your auctions for three years.

Bellevue Independent School District, Texas' Responsibilities:

- 1. Provide a list of all items to be sold and gather information on all auction items and take digital photographs of each auction and send to RBAI.
- 2. Have auction contact person (Fleet Manager or designee) complete Vehicle Information Sheets on all vehicles and heavy equipment and forward to RBAI.
- 3. Conduct onsite viewing of all auction items before the closing of each online auction in order for bidders to physically inspect auction items.
- 4. Contact local news media for a Public Service Announcement informing the local public of the upcoming online auction and handle all legal advertising as required by Bellevue Independent School District, Texas. Provide a link on your website to www.renebates.com to direct potential buyers to your auction.
- 5. Transfer all titles to successful buyers after Bellevue Independent School District, Texas has received an electronic paid receipt from RBAI.
- 6. Oversee removal and checkout of all paid auction items.

René Bates Auctioneers, Inc. proposes to conduct Online Auctions on an as needed basis for Bellevue Independent School District, Texas for one of the options listed below; please initial by the option that has been selected.

Option 1: 7.5% commission to be charged to Bellevue Independent School District, Texas.

Option 2: 10% Buyer's Premium to be charged to the buyer and retained by RBAI in lieu of a commission.

Michelle Bates, Vice President

René Bates Auctioneers, Inc.

Bellevue Independent School District, Texas

Authorized Signer*

Date: 6 (1)5

Date: 3/4/25

*Any items submitted for public auction via this contract have been declared surplus through the appropriate channels of the selling entity.

Texas Auctioneer License No.'s 150.25, 12100. All auctioneers are licensed and regulated by the Texas Department of Licensing and Regulation and are covered by a Recovery Fund administered by the Department. Licensure with the Department does not imply approval or endorsement by the State of Texas. If you have an unresolved complaint it should be directed to: Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711, (512) 463-2906, www.tdlr.texas.gov.